

ANNUAL MEETING: April 17, 2024

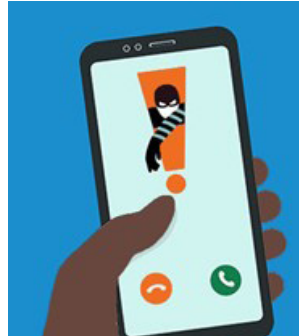
You have a voice! We are a not-for-profit cooperative, with unpaid directors that are elected by you, the membership. Come to our office at 6:00 pm to hear a report on the “state of the Credit Union” from the president, and to place your vote for director (re-)elections. Members Only please, and yes, there will be some treats and prizes!



Pictured above is our current board of directors: Dave Strote, Judy Kirk, Tony Edwards, Jose Juarez, and Cam Uhling. We also have volunteer supervisory auditors (not pictured), including Joyce Myers, Meegan Garza, Lisa Ewing, Mary Lamb, and Dora Poor. We appreciate their service!

Was that ***REALLY*** a wrong number?

If you receive an “accidental” (wrong number) text, and they want to continue the conversation, and seem SUPER nice, and maybe lonely... STOP, you are being CAT-FISHED! They are fakes, trying to get your personal information and steal your money. Just do not respond.



AI Voice Fakes: Recently, technology and AI is approaching the ability to re-create voices, and even make realistic videos. If you get an unexpected call asking urgently for emergency money, even if it SOUNDS like a family member – it might be computer generated. Interrupt them, and ask questions only they would know, to verify their identity. Strange times!

When shopping online, ONLY buy from well-known, established stores. Most card fraud happens when members get a “bargain” from some unknown online store. If you aren’t sure an online store is legitimate, call or text us BEFORE making the purchase.

24/7 CARD FRAUD HOTLINE:

If you suspect fraud on your Tri-CU card (or it is lost or stolen), immediately freeze it with the mobile app, and call Tri-CU, or you could be liable for losses. If Tri-CU is closed, call 800-417-8715 to report your card as lost or stolen.

Educational Scholarships Available!

Scholarships of \$500 and \$1,000 are available for graduating high school seniors, and continuing college students. They are available for pre-existing members of the Credit Union, and for the children of current IBEW #112 electricians. **The submission deadline is April 30**, and the application should include a



student essay, official high school transcripts, and 2 letters of recommendation (from high school officials, current/past employers, or from a pastor). Please apply, because your chances are good (we do not receive many applications).

These memorial scholarships are named after Jens Olsen, an IBEW #112 Credit Union founder, and John Myers, for his 25 years of service on the Credit Union board and Supervisory Committee.

TRI-CU CREDIT UNION

Spring Newsletter (March 2024)

High Rates Starting to Seem Normal?



Loan and Deposit Rates have been historically high, for a couple years now. This doesn’t feel too bad if you have deposits to invest, but it can ***hurt*** when you

need a loan. Why are rates so high, and when will they come down? The first question is fairly easy: Rates are high because the Federal Government is trying to keep inflation down, by slowing down the economy (ie: making us struggle financially). High inflation makes our money worth less, which is why everything is more expensive lately. The next question: When will rates come down? Well, this is literally the BILLION dollar question. Rates will start dropping when the Federal Government thinks the economy has suffered enough and inflation seems stable and predictable again. Most people anticipate rates will start coming down late in 2024, but – we’ll see!



Save the Date!

Tri-CU is pleased to support the Kiwanis Club “Inland Empire Century” charity ride, on Saturday, May 11, 2024.



Year 3, we are ***still*** the only local bank or Credit Union that has eliminated all NSF Return fees! We also reduced overdraft fees to only \$10

(instead of \$30, as competitors usually charge). That’s what friends are for.

What Can We Learn From the Greatest Generation?

Sometimes, when the world around us seems to rage, shake, and scream at the top of its lungs, we can look to the loved ones who came before us and find opportunity. The headlines of our day constantly bombard us with inflationary and taxation pressures on our budgets. Wars and rumors of wars constantly ask for not only our attention, but our worry, doubts, and fears.

In the early 1900s, another generation was faced with a world that threw them into a great depression and two great wars.

Out of all that hardship and struggle, rose a generation of Americans that we know today as the "Greatest Generation." During that era, this great generation learned to tighten their belts, seek opportunity, innovate, and build.

As your local financial institution, we are here operating with a hope-filled outlook on what this generation can build. Have you had conversations about tightening the belts? Where can the lifestyle be trimmed a little to make sure that bills are paid and credit card debt is under control? Has business slowed down? Maybe there's time to seek training opportunities or find new niche markets that previously flew under the radar. In our opinion, learning to value thrift and saving in times like these will prepare us to seize opportunity as we enter a time to innovate and build.

Tri-CU Credit Union's mission is to help our members achieve financial success through better rates, lower fees, better service, and by encouraging thrift, financial education, and saving for the future.

Who knows? Perhaps with a little foresight, a little willingness to endure hardship, and a little financial wisdom, we too can be known some day as one of the Great Generations.

We'll see ya soon.

Trevor Galey



FREE ATM Networks

Look for these logos to avoid an ATM fee. You can also check our website or download the app to find the free ATM nearest you!



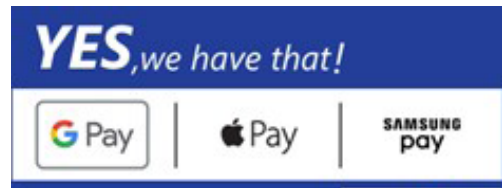
Do you like REWARDS?

Log In today to enroll your Tri-CU credit card in our excellent program at www.uchooserewards.com! You will need to re-register replacement cards, iwhen the previous one was lost or closed for fraud.



Feeling shy?

Chat online at Tri-CU.com (ask Q-bot for an employee).



Privacy Policy:

Please contact us if you would like a copy, or see the link at the very bottom of our website at www.Tri-CU.com

Starting Loan Rates (March 2024)*

	APR*
New Auto Rates	5.24-18%
Used Auto Rates	5.24-18%
HVAC, Landscaping, Home Improvement	6.75-13.85%
10-year and 15-year Home Loans	6.24-10.44%
Bare Land Loans	7.49-15.05%
Signature Loan or Credit-Line	7.65-18%
Citizenship Loans	11.65-18%
New Boats and RVs	6.74-18%
Platinum Credit Card (with active checking)	8.90%
Classic Credit Card (with active checking)	12.90%

*Annual Percentage Rate. Some restrictions apply, subject to credit approval, rates may change at any time without notice. Rates quoted are for best credit and shortest term. Home Equity line of Credit is variable based on the WSJ Prime Rate and can change each quarter. Other rates, terms and restrictions apply. Equal Housing Lender. Credit card rates are 2% higher without active checking.

Asset size: \$73,272,000

Members: 5,665
Employees: 14

Founded in 1969 by IBEW Local #112
Membership for anyone who "lives, works or worships" in Benton or Franklin County, WA.
Federally Insured by NCUA



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